

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ

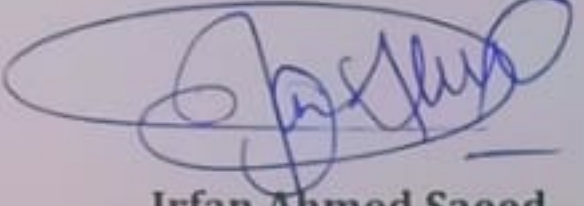


# Federal Shariat Court

Islamabad 19<sup>th</sup> February, 2019

## PRESS RELEASE

Larger Bench of the Federal Shariat Court headed by Hon'ble Chief Justice Mr. Justice Sh. Najam-ul-Hassan heard the Riba Case. The Learned Counsel for State Bank Mr. Salman Akram Raja, Sr. ASC advanced his arguments on the issue of jurisdiction of this Hon'ble Court and stated that elimination of Riba is A constitutional matter. He referred to Articles 38-F, 81-C, 121(2), 161, 260 and 203-B(c) and 203-D of the Constitution. He also referred to judgments of the Hon'ble Supreme Court of Pakistan that principle of policy is non justifiable issue and purely relates to the State, while State is defined in Article 7 of the Constitution, which excludes judiciary. However, he stated that it doesn't mean that State is unaware of the seriousness of the issue. The government constituted various Commissions for islamisation of economy which presented reports to the government. The Hon'ble Court directed that the Federal Government as well as Provincial Governments should also place their points of view on the issue of jurisdiction on the next date of hearing.



**Irfan Ahmed Saeed**  
Registrar